

Nurminen Logistics Plc (the “Company”)

BOARD’S PROPOSALS TO THE EXTRAORDINARY GENERAL MEETING 2020

Authorizing the Board of Directors to decide on the directed share issue

The Board of Directors proposes to the Extraordinary General Meeting that the General Meeting authorises the Board of Directors to decide on a directed share issue as referred to in Chapter 9, Section 4 of the Finnish Companies Act.

Based on the aforementioned authorisation, the Board of Directors would be entitled to issue, either by one or several resolutions, shares up to a maximum equivalent of 30,000,000 new shares, which represents approximately 67 percent of the Company’s all currently outstanding shares. The directed share issue would be directed to certain Finnish investors, some of which are current shareholders of the Company and members of the Board of Directors of the Company.

It is proposed that the authorisation includes the Board of Director’s right to decide on all other terms and conditions of the directed share issue, including the subscription price and the criteria for defining the subscription price. The authorisation would however allow the Board of Directors to decide only on a directed share issue against consideration.

It is proposed that the authorisation be valid until 30 June 2021 and the proposed authorisation does not revoke the authorisation granted to the Board of Directors by the Extraordinary General Meeting on 17 July 2017 on the issuance of shares as well as the issuance of options and other special rights entitling to shares, or the authorisation granted to the Board of Directors by the Annual General Meeting on 12 June 2020 on the issuance of shares as well as the issuance of options and other special rights entitling to shares.

Helsinki, 13 November 2020

Nurminen Logistics Plc
Board of Directors